

PRESS RELEASE

O'Neill Hotels & Resorts unveils Coast Blackcomb Suites at Whistler

WHISTLER, B.C. – December 16, 2009 – O'Neill Hotels & Resorts is proud to announce the official unveiling of the Coast Blackcomb Suites at Whistler, a 186-suite, ski-in, ski-out hotel located on the lower slopes of Blackcomb Mountain at the world-class Whistler resort.

"We are extremely pleased to see this preeminent property bearing the name of Coast Hotels & Resorts, which is one of western North America's most respected hotel chains," said John O'Neill, President of Vancouver-based O'Neill Hotels & Resorts, which oversees the management of the Whistler hotel.

"Coast has an unsurpassed reputation, and the chain's involvement in this established and popular property is great news for our guests and investors alike."

Graeme Barrit, president of Vancouver-based Coast Hotels & Resorts, said Coast's return to Whistler-Blackcomb not only helps complete the chain's growing and geographically diverse portfolio, but also complements its other snow-resort properties throughout B.C.

Until the December 15 re-flagging, O'Neill Hotels & Resorts had operated the hotel, at the base of Blackcomb Mountain in Whistler, under the flag of a U.S. hotel chain.

About O'Neill Hotels & Resorts

O'Neill Hotels & Resorts is one of Canada's most trusted and progressive hotel-management companies. After playing a pivotal role in the creation of Canada's first Real Estate Investment Trust, Canadian Hotel Income Properties (CHIP REIT), O'Neill Hotels & Resorts transformed itself in a boutique manager specializing in resorts, full-service and strata-ownership properties. Brothers Robert and John O'Neill bring more than 50 years of combined hospitality-industry experience to the firm, and their astute management skills have earned international praise for properties operating under the O'Neill Hotels & Resorts umbrella. O'Neill Hotels and Resorts currently operates the Westin Grand Vancouver and the Westin Resort & Spa, Whistler.

About Coast Hotels & Resorts

Coast Hotels & Resorts is a leading hotel chain in western North America. The company's philosophy of serving its guests through a superior standard of value, hospitality and service enables its continuing expansion. Coast Hotels & Resorts now owns, manages and franchises 42 hotel and resort properties located throughout British Columbia, Alberta, Northwest Territories, the Western United States, Alaska and Hawaii. Visit www.coasthotels.com or call 1-800-663-1144 for more information.

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